

Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the First Extraordinary General Meeting of 2025

Important Notice :

- Whether there are resolutions vetoed at the GM: None

I. Convening and Attendance of the GM

1. Date of the GM : 15 January 2025
2. Venue of the GM : Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC
3. Information of ordinary shareholders who attended the GM and their shareholdings:

(1) Total number of shareholders and proxies attending the GM	1,154
(2) Total number of shares with voting rights held by the shareholders present at the GM (shares)	1,169,216,477
(3) Percentage of shares with voting rights held by shareholders present at the GM to total number of shares with voting rights of the Company (%)	54.3272

Note: As of the share registration date of the General Meeting (January 8, 2025), the total number of shares of the Company is 2,253,396,168 shares, and the number of shares in the Company's special securities account for repurchase is 101,219,494 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the General Meeting, the total number of voting shares of the Company is 2,152,176,674 shares.

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the GM.

The GM adopted both onsite voting and online voting and was held by way of open ballot. Ms. Zhou Ting, the Chairman of the Company, and Mr. Zheng Ju, the Vice Chairman

of the Company, were unable to attend the meeting due to work commitment. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (the “Articles of Association”) and relevant regulations, more than half of the directors of the 11th session of Board of Directors of the Company jointly elected Mr. Li Keqin as the moderator of this GM.. The GM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 6 of them attended the GM. Mr. Li Zhihua, the Director and General Manager, Ms. Li Fengfeng, the Director and Deputy General Manager, Mr. Zhu Zhiyong, the Director and Deputy General Manager, Mr. Li Keqin, the Director and CFO, Mr. Xu Yanxiu, the Independent Director, Mr. Zhang Yunfeng, the Independent Director, attended the GM on site or by communication, while other Directors were unable to attend the GM due to work commitment.

(2) The Company has 3 Supervisors and 3 of them attended the GM.

(3) Ms. Chen Ying, the Secretary of the Board of Directors attended the GM.

II. Review and Consideration of the Resolutions

1. Resolution by way of non-cumulative voting

(1) Resolution: Proposal on Changing the Accounting Firm

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,164,509,252	99.5974	3,401,560	0.2909	1,305,665	0.1117

2. For significant matter, voting by shareholders of shares below 5%

No.	Proposal	For		Against		Abstain	
		Number of	Percentage	Number	Percentage	Number	Percentage

		votes	(%)	of votes	(%)	of votes	(%)
1	Proposal on Changing the Accounting Firm	26,937,017	85.1245	3,401,560	10.7494	1,305,665	4.1261

3. Explanation in relation to voting results of the resolutions

The resolution reviewed and considered at the GM was approved.

III. Attestation by Lawyers

1. The GM was attested by: Beijing Tian Yuan Law Firm (北京市天元律师事务所)

Lawyers: Cao, Chenggang and Zhang, Yang

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the GM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing Shareholders' General Meetings and the Articles of Association, qualification of the attendees of on-site meetings of the GM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the GM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

16 January 2025